

# University of Pretoria Yearbook 2017

## Economics 110 (EKN 110)

**Qualification** Undergraduate

**Faculty** Faculty of Economic and Management Sciences

**Module credits** 10.00

**Programmes** BAdmin International Relations

BAdmin Public Management

BCom

BCom Accounting Sciences

BCom Agribusiness Management

BCom Business Management

BCom Econometrics

BCom Economics

BCom Entrepreneurship

BCom Financial Sciences

BCom Human Resource Management

BCom Informatics Information Systems

BCom Investment Management

BCom Law

BCom Marketing Management

BCom Recreation and Sports Management

BCom Statistics

BCom Supply Chain Management

BEd Senior Phase and Further Education and Training Teaching

BSc Construction Management

BSc Quantity Surveying

BSc Real Estate

BTRP

BPolSci International Studies

BPolSci Political Studies

[BSocSci Industrial Sociology and Labour Studies](#)

[BSocSci Philosophy, Politics and Economics](#)

[BConSci Clothing Retail Management](#)

[BConSci Food Retail Management](#)

[BConSci Hospitality Management](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

**Service modules** Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

**Prerequisites** No prerequisites.

**Contact time** 1 discussion class per week, 2 lectures per week

**Language of tuition** Separate classes for Afrikaans and English

**Academic organisation** Economics

**Period of presentation** Semester 1

### Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.